

CLB 6 – January Question

Name: Date:

CLB 6 – Canada in the World

A Trading Nation

Canada has always been a trading nation and commerce remains the engine of economic growth. As Canadians, we could not maintain our standard of living without engaging in trade with other nations.



In 1988, Canada enacted free trade with the United States. Mexico became a partner in 1994 in the broader North American Free Trade Agreement (NAFTA), with over 444 million people and over \$1 trillion in merchandise trade in 2008.

Today, Canada has one of the ten largest economies in the world and is part of the G8 group of leading industrialized countries with the United States, Germany, the United Kingdom, Italy, France, Japan and Russia.

*Russia is no longer in the G8 Group.

Review Question:

Canada has one of the largest economies in the world. What is the name of the group Canada belongs to with the US, Germany, the UK, Italy, France, Japan and Russia?

- The Free Trade Group
- The Industrialized Nations Group
- The G8 Group
- The Old Boys Group